



## Case Settlement Summary

Lender: TMB (Shoosmiths)

Outstanding Mortgage: £140,808

Property sold for: £51,224

Negative Equity: £89,584

Settlement amount paid by client: £10,000

Debt written off: £79,584

Percentage: 11%



Ref: [REDACTED]

12th February 2015

Negative Equity Team  
Charterhall House  
Charterhall Drive  
Chester  
CH88 3AN

Private & Confidential

[REDACTED]

Direct Line: 0808 145 1019  
Fax No: 0845 604 8431

Opening Hours:  
Monday-Friday 9am-5pm

Account Number:

Names:

Property Address:

[REDACTED]

Dear [REDACTED]

We refer to the above account and confirm the sale of the property completed on 23<sup>rd</sup> January 2015.

We have credited the sale funds of £51,224.50 to your account.

The amount outstanding as at the date of sale is £89,584.09.

We will now refer your case including your proposals to repay the outstanding debt to our Mortgage Recoveries department. They or one of their representatives will contact you shortly.

If you have any questions, please contact the Negative Equity Team on 0808 145 1019.

Yours sincerely,

H. Singh  
Director, Collections and Recoveries