

Case Settlement Summary

Lender: NRAM

Outstanding Mortgage: £71,500

Property sold for: £40,000

Negative Equity: £1,500

Settlement amount paid by client: £3,000

Debt written off: £28,500

Percentage: 9.5%

CD Fairfield Capital Ltd
20 Mount Charles
Belfast
Co Antrim
BT7 1NZ

Our Ref: [REDACTED]
Account: [REDACTED]
Date: 23 July 2015

Dear Sirs

SUBJECT TO CONTRACT AND WITHOUT PREJUDICE

Account Number: [REDACTED]
Re sale of: [REDACTED]

I believe you are acting in the sale of the above property. I confirm that we consent to your clients request for the above property to be sold for a sum not less than £36,000.00 along with a lump sum payment of £3,000.00. We will release our charge (and equitable charge) subject to receiving the sale proceeds and written agreement in the form of a Shortfall Acknowledgement Form from [REDACTED]. Interest will not be charged on the outstanding balance.

- As agreed estate agents costs of £540.00 and solicitors costs of £1,000.00, will be deducted from the sale proceeds.

Please advise us immediately if there is any amendment to the sale price or costs (if they are to be deducted).

Upon completion it is important the sale proceeds are sent in by Cheque (made payable to NRAM) along with the Shortfall Acknowledgement Form(s) and DS1 in regard to the equitable charge (if applicable) to the address on the top of this letter.

If you wish to pay electronically please use the following details:

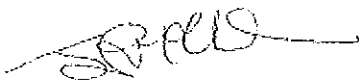
Account Number: [REDACTED]
Sort Code: [REDACTED]
Reference: [REDACTED]

Redemption statements should be requested via the help line, telephone 0330 159 9610*, please allow seven to ten working days.

All future correspondence regarding the sale MUST be sent to this office.

This acceptance is subject to completion within 6 weeks of the date of this letter. Should this need to be extended please contact us on 0330 332 1033*.

Yours sincerely



Jeff McAdam
Customer Assistance