



Case Settlement Summary

Lender: UCB

Outstanding Mortgage: £557,961 (3 properties)

Property Sold Price: £276,000

Negative Equity: £281,961

Settlement Amount Paid by client: £28,000

Debt Written Off: £253,961

Percentage paid back: 9.9%



Our Ref: [redacted]
Your Ref:

Evictions & Property Sale Support
Lending Control
Nationwide Building Society
Kings Park Road
Northampton
NN3 6NW

01604 854115
Fax No: 01604 854496

2nd December 2013



Dear Sirs
Borrowers(s): Mr [redacted]
Mortgage Account Number: [redacted]
Security Address: [redacted]

I write with reference to the sale of the above property and the request to sell the property at a loss. I confirm that Nationwide will agree to seal the Form DS1/disposition or process an END1 on receipt of a banker's draft or cheque £93000, made payable to UCB HOME LOANS (followed by the Mortgage Account Number), representing the following:-

Gross Sale Proceeds:	£93000.00
Solicitors Conveyancing Cost (to be paid by borrower)	£0.00
Estate Agents Fees (to be paid by borrower)	£0.00
Net Sale Proceeds:	£93000.00

In addition, Nationwide requires that the following conditions are satisfied:

1. Agreed monthly instalments must be maintained on the mortgage account until completion of the sale. The next instalment of £ 594.49 to be paid on or before 31/12/2013
2. Forwarding addresses and telephone numbers prior to exchange for all of the above named Borrowers.
3. We must be advised in writing, within 24 hours, if the sale is delayed or aborted, together with reasons for the same.
4. Completion/Settlement of the sale must have taken place no later than 3 months from the date of this letter.
5. Authority to exchange contracts/conclude missives must be requested from Nationwide before this takes place.
6. Nationwide will not be responsible for any costs incurred during this transaction in the event the sale of the property does not proceed to completion.
7. Lump sum payment of £28000 is received on or before the date of the first completion of the three sales agreed for properties:- [redacted] a/c no:



Our Ref: [redacted]
Your Ref:

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2nd December 2013



Dear Sirs
Borrowers(s) [redacted]
Mortgage Account Number [redacted]
Security Address: [redacted]
BT67 [redacted]

I write with reference to the sale of the above property and the request to sell the property at a loss. I confirm that Nationwide will agree to seal the Form DS1/deposition or process an END1 on receipt of a banker's draft or cheque £69000, made payable to UCB HOME LOANS (followed by the Mortgage Account Number), representing the following:-

Gross Sale Proceeds:	£69000.00
Solicitors Conveyancing Cost (to be paid by borrower)	£ 0.00
Estate Agents Fees (to be paid by borrower)	£ 0.00
Net Sale Proceeds:	£69000.00

In addition, Nationwide requires that the following conditions are satisfied:

1. Agreed monthly instalments must be maintained on the mortgage account until completion of the sale. The next instalment of £706.22 to be paid on or before 31/12/2013
2. Forwarding addresses and telephone numbers prior to exchange for all of the above named Borrowers.
3. We must be advised in writing, within 24 hours, if the sale is delayed or aborted, together with reasons for the same.
4. Completion/Settlement of the sale must have taken place no later than 3 months from the date of this letter.
5. Authority to exchange contracts/conclude missives must be requested from Nationwide before this takes place.
6. Nationwide will not be responsible for any costs incurred during this transaction in the event the sale of the property does not proceed to completion.
7. Lump sum payment of £28000 is received on or before the date of the first completion of the three sales agreed for properties: [redacted] p/c no:



Our Ref: [redacted]
Your Ref:

Evictions & Property Sale Support
Lending Control
Nationwide Building Society
Kings Park Road
Northampton
NN3 6NW

2nd December 2013

01604 854115
Fax No: 01604 854496



Dear Sirs
Borrowers(s): Mr [redacted]
Mortgage Account Number: [redacted]
Security Address: [redacted]

I write with reference to the sale of the above property and the request to sell the property at a loss. I confirm that Nationwide will agree to seal the Form DS1/disposition or process an END1 on receipt of a banker's draft or cheque £114000, made payable to UCB HOME LOANS (followed by the Mortgage Account Number), representing the following:-

Gross Sale Proceeds:	£114000.00
Solicitors Conveyancing Cost (to be paid by borrower)	£0.00
Estate Agents Fees (to be paid by borrower)	£0.00
Net Sale Proceeds:	£114000.00

In addition, Nationwide requires that the following conditions are satisfied:

1. Agreed monthly instalments must be maintained on the mortgage account until completion of the sale. The next instalment of £710.10 to be paid on or before 31/12/2013
2. Forwarding addresses and telephone numbers prior to exchange for all of the above named Borrowers.
3. We must be advised in writing, within 24 hours, if the sale is delayed or aborted, together with reasons for the same.
4. Completion/Settlement of the sale must have taken place no later than 3 months from the date of this letter.
5. Authority to exchange contracts/conclude missives must be requested from Nationwide before this takes place.
6. Nationwide will not be responsible for any costs incurred during this transaction in the event the sale of the property does not proceed to completion.
7. Lump sum payment of £28000 is received on or before the date of the first completion of the three sales agreed for properties:- [redacted] a/o no: